

Do I have to pay a tax to rent my unit/property???

Basically if you own property in South Walton County and you rent it for 6 months or less, the total rental income including all mandatory, nonrefundable fees is subject to the following:

- 6.0% Florida State Sales tax
 - 1.0% Walton County surtax
 - 4.0% Walton County Tourist Development Tax
- } → **Florida Department of Revenue**
→ **Walton Co. Clerk's Office**

The total tax that should be collected on transient or short-term rentals is 11.0%. As shown in the list above, the 7.0% for sales tax and surtax should be remitted to the Florida Department of Revenue. The 4.0% Walton County Tourist Development Tax should be remitted to the Walton County Clerk of Court's office.

This applies whether you rent your unit/property one time or all the time, only in the winter or throughout the year. Noncompliance with the law will result in enforcement action that will include penalties and interest. Voluntary disclosure will minimize interest and possibly waive related penalties.

If you need to register or if you have any questions, please contact the following:

Florida Dept. of Revenue (7.0%)

www.Myflorida.com/dor

850-872-4165

Walton County Tourist Development Tax (4.0%)

www.touristtax.com/walton

850-267-2040

touristdevelopmenttax@co.walton.fl.us

For more specific information on the Walton County Tourist Development Tax including FAQs & forms that you can download, please visit the Walton County Clerk of Court's website:

www.clerkofcourts.co.walton.fl.us.

Please be aware that rentals are checked throughout the year. If you rent through a management company, they probably collect and remit the taxes on your behalf; however, it is ultimately your responsibility so we recommend that you contact them to verify that the 11.0% tax is being appropriately collected and remitted to both DOR & the Clerk's office.