

DO I HAVE TO REGISTER & PAY TAX TO RENT MY PROPERTY?

Basically, if you own property in South Walton County and you rent it for 6 months or less, the total rental income including all mandatory, nonrefundable fees is subject to the following:

- 6.0% Florida State Sales tax
 - 1.0% Walton County surtax
 - 5.0% Walton County Tourist Development Tax
- } → **Florida Department of Revenue**
- **Walton Co. Clerk's Office**

The total tax that should be collected on transient or short-term rentals is 12.0%. As shown in the list above, the 7.0% for sales tax and surtax should be remitted to the Florida Department of Revenue. The 5.0% Walton County Tourist Development Tax should be remitted to the Walton County Clerk of Court's office.

This applies regardless of the online rental ad platform used & whether you rent your unit/property one time or all the time, only in the winter or throughout the year, to anyone or just to friends & family that pay a lower than market value rent or just the cleaning fee. Noncompliance with the law will result in enforcement action that will include penalties and interest. Timely voluntary disclosure will minimize interest and possibly waive some or all related penalties.

If you need to register or if you have any questions, please contact the following:

Florida Dept. of Revenue (7.0%)
www.Myflorida.com/dor

850-872-4165

Walton County Tourist Development Tax (5.0%)
www.touristtax.com/walton

850-267-2040
touristdevelopmenttax@waltonclerk.com

Please be aware that rentals are checked throughout the year. If you rent through a management company, they probably collect and remit the taxes on your behalf; however, it is ultimately your responsibility so we recommend that you contact them to verify that the 12.0% tax is being appropriately collected and remitted to both DOR & the Clerk's office.